

ANNEX A: BACKGROUND INFORMATION ON LIBRARY OF MISTAKES AND PARTNER LIBRARIES

Didasko Education Company

Didasko Education Company is a UK-based charitable organisation that supports educational projects, teaching, and research to improve the practice of investment, widen access to the finance industry, and broaden knowledge of financial history. Their initiatives include the Library of Mistakes, its partner libraries, and financial literacy workshops targeted at different audiences from finance professionals to high school students.

Library of Mistakes, Edinburgh



The original Library of Mistakes opened in Edinburgh in 2014 as a free-to-use library dedicated to the study of financial history, with curated collections and an outreach and education programme that includes courses, events and podcasts. The library regularly hosts lectures by experts in the field of finance and economics. Through the lens of failure analysis, the Library of Mistakes aims to present new perspectives for the public to better understand financial history and apply these lessons to their own business, financial and investment decisions. It has set up two other libraries in Pune, India, and Lausanne, Switzerland.

Library of Mistakes, Pune



The Library of Mistakes was established in Pune, India in 2016, in partnership with FLAME University's Vivekanada Library. The library complements the FLAME Investment Lab, with its focus on business and financial history and value investing. It is open to students and visitors by registration.

Library of Mistakes, Lausanne





The Library of Mistakes opened in Lausanne, Switzerland in 2021. It welcomes financial scholars, researchers, students and interested members of the public. It offers a collection of books and materials on global business and financial history, with access by appointment only.

Biography of Professor Russell Napier

Professor Russell Napier has worked in the investment business for over 30 years and has been advising global institutional investors on asset allocation since 1995. He wrote daily advice for institutional investors during the Asian Financial Crisis, and charts the mistakes and successes of investors during this time in his book, "The Asian Financial Crisis 1995–98: Birth of the Age of Debt". In 2014, Professor Napier founded The Library of Mistakes. He also directs a course on the Practical History of Financial Markets at the Edinburgh Business School. In addition to public lectures, Professor Napier has made appearances on business news channels and financial podcasts like CNBC, Bloomberg Podcasts, and Money Makers, to comment on market trends and insights for investors.